46/11 Oleksandra Konyskoho St., office 2, Kyiv 01054, Ukraine · kyiv@jvs.law · +38 (093) 002-82-50 · jvs.law

Ukraine's Investment Treaties: Investor–State Dispute Terms

Every investment promotion and protection treaty of Ukraine (77 entries, 65 in force): dates, legal basis, investor–state dispute forums taken from the treaty texts, negotiation periods, survival clauses; ICSID and the Energy Charter Treaty.

REFERENCE **Updated November 1, 2026** Author: Anna Tsirat

RECENT CHANGES

Jan 27, 2025 The 1998 investment treaty with Russia was terminated (Law No. 3329-IX of 10.08.2023); its provisions continue to apply to existing investments for ten years (Art. 14)

Oct 9, 2019 The 2001 investment treaty with the Federal Republic of Yugoslavia ceased to apply (MFA letter)

Apr 9, 2019 The 2018 investment treaty with Qatar entered into force (Law No. 2691-VIII)

Sep 6, 2018 The new 2017 treaty with Türkiye was ratified (Law No. 2528-VIII); no entry-into-force date on record, the 1996 treaty is still shown as in force

Jun 27, 2018 The 2017 agreement with the OPEC Fund for International Development entered into force (Law No. 2220-VIII)

Oct 4, 2017 The 2016 Additional Protocol to the treaty with Croatia was ratified — new dispute-settlement article (Law No. 2151-VIII)

Mar 22, 2017 India terminated the 2001 investment treaty; it continues to protect existing investments until 22.03.2032 (Art. 15(2))

Nov 26, 2015 The 2015 investment treaty with Japan entered into force (Law No. 505-VIII)

Whether a foreign investor can bring Ukraine to international arbitration, and on what terms, is settled by the bilateral investment promotion and protection treaty with the investor's home state: it carries the state's consent to arbitrate, names the forums (ICSID,

ad hoc under the UNCITRAL Rules, others) and the negotiation period before a claim. Above the treaties sit the 1965 Washington Convention establishing ICSID, in force for Ukraine since 07.07.2000, and the Energy Charter Treaty for energy investments.

This page collects every investment protection treaty of Ukraine whose text is published by the Verkhovna Rada, with dates of signature and entry into force, the ratification act, the investor–state dispute terms taken from the treaty articles, and the period for which the treaty survives for existing investments after termination. Dispute terms are drawn from the Ukrainian texts; where a treaty mentions an arbitral institution only as an appointing authority, this is stated separately.

Before relying on a treaty

The treaty with Russia is terminated but still protects older investments. The 1998 treaty ceased to apply on 27.01.2025 (Law No. 3329-IX); under its Art. 14 the provisions continue to apply to investments made before termination for ten years. The treaties with Belarus (1995) and Iran (1996) are still shown as in force in the Verkhovna Rada records.

ICSID is a forum, not a cause of action. Ukraine's participation in the Washington Convention does not by itself open arbitration: under its preamble no state is bound to submit any particular dispute to arbitration "by the mere fact of its ratification" without its consent, and Art. 25(1) requires written consent of the parties and a claimant who is a national of another Contracting State. Ukraine's consent comes from the dispute clause of a bilateral treaty in force or from Art. 26 of the Energy Charter Treaty; the investment must fall within the treaty definition, and the investor must meet the treaty's preconditions: negotiation period, choice of forum, time limits.

Not every treaty consents to international arbitration. The 1992 treaty with China allows arbitration only on the amount of compensation for requisition; the 1994 treaty with Bulgaria only on compensation and transfers; the 2003 treaty with the UAE only with the written consent of both disputing parties; the treaty with Belarus only after domestic judicial procedures; the 1993 treaty with Poland, at the investor's request, only for expropriation and transfer disputes. The treaties with Armenia, Cuba, Libya, Mongolia and Egypt do not mention ICSID at all.

The negotiation period is mostly six months, three months under the treaties with Austria, Denmark, the Netherlands, Chile, Finland and the United Kingdom. Several treaties restrict the choice: under those with Argentina, Chile, Qatar, Saudi Arabia and Türkiye (2017) the choice of forum is final (fork in the road), and the treaties with Canada and the OPEC Fund carry a three-year limitation period.

After termination a treaty survives for ten, fifteen or twenty years for investments made before termination: twenty with Germany, France, Finland 2004, Kuwait and Oman; fifteen with Bulgaria, China, India, the Netherlands, Singapore, Chile and the United Kingdom; five with Italy. The treaty with Belarus has no fixed period: after termination it applies to investments contracted but not performed while it was in force (Art. 12(4)). Each cell gives the article containing the rule.

Older treaties have been replaced. With Israel the 2010 treaty applies (the 1994 one lapsed on 20.11.2012), with Slovakia the 2007 treaty (the 1994 one was terminated on 20.08.2009), with Finland the 2004 treaty, with Croatia the 1997 treaty as amended by the 2016 Protocol. The new 2017 treaty with Türkiye was ratified by Law No. 2528-VIII, but the Verkhovna Rada record shows no entry-into-force date and the 1996 treaty is shown as in force; in our view, the 1996 treaty should be relied on until an MFA notice appears.

Two treaties are still shown in force in the Verkhovna Rada records although they no longer apply. India terminated the 2001 treaty with effect from 22.03.2017 (Indian Department of Economic Affairs list, UNCTAD); under Art. 15(2) it protects investments made before termination until 22.03.2032. The 1995 treaty with Italy ran for ten years plus one further five-year period (Art. 14(1)) and expired on 12.09.2012 (UNCTAD); protection of existing investments under Art. 14(2) ended on 12.09.2017.

Five treaties are ratified but not confirmed in force. The treaties with Gambia, DR Congo, Equatorial Guinea and Yemen and the new 2017 treaty with Türkiye were ratified by Ukraine, but the records give no entry-into-force date and UNCTAD lists them as signed only. The 2006 NBU letter gives 19.01.2006 for Gambia, but that is Ukraine's ratification date. In our view, these treaties should not be relied on as in force until the Ministry of Justice or the MFA confirms it.

There is no bilateral treaty in force with several EU states — Romania, Cyprus, Ireland, Malta; their investors rely on the Association Agreement, the Energy Charter

Treaty (energy only) and domestic law. The Association Agreement has no investor–state dispute mechanism.

Energy Charter Treaty: who has left. Ukraine remains a party to the Treaty. The EU and Euratom withdrew with effect from 28 June 2025; the United Kingdom and ten EU states have also withdrawn — Denmark, France, Germany, Italy, Luxembourg, the Netherlands, Poland, Portugal, Slovenia and Spain; seventeen EU states, including Romania, Cyprus, Ireland and Malta, remain parties (Energy Charter Secretariat list). After withdrawal the Treaty continues to apply for twenty years to investments existing on the date the withdrawal took effect (Art. 47(3)), so in a dispute with such a state the dates of the investment and of the withdrawal are decisive. The Energy Charter Conference adopted amendments modernising the Treaty on 3 December 2024; they enter into force after ratification by three quarters of the parties (Art. 42(4)). Ukraine took part in the negotiations (Presidential Order No. 555/2021-рп), but the Verkhovna Rada site holds no act accepting the amendments.

Bilateral investment promotion and protection treaties

Dates follow the Verkhovna Rada document records; for 1990s treaties without a date on record, the National Bank letter of 19.08.2006 (Annex 2). Dispute terms follow the treaty articles (article numbers in the cells). Where neither the record nor the NBU letter gives a date, the date is taken from the UNCTAD database; for nine treaties (Chile, China, Croatia, Estonia, Greece, Hungary, Indonesia, Lithuania, Moldova) the record and UNCTAD differ by days or weeks — the record date is given. Entries: 77, in force 65, terminated or replaced 7, entry into force not confirmed 5. Sorted by the Ukrainian name of the state.

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Austria	Investment promotion and protection agreement 08.11.1996	ratified 11.04.1997 (Law No. 192/97-ВР) · in force since 01.12.1997	3 months of negotiations → ICSID · three-member tribunal under UNCITRAL; consent without exhaustion of local remedies (Art. 9)	10 years after termination for existing investments (Art. 12)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Azerbaijan	Investment promotion and protection agreement 24.03.1997	ratified 16.10.1997 (Law No. 578/97-BP) · in force since 09.12.1997	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Albania	Investment promotion and protection agreement 25.10.2002	ratified 18.02.2004 (Law No. 1502-IV) · in force since 30.04.2004 (2006 NBU letter; no date in the record)	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID (Additional Facility until both are parties)	10 years after termination for existing investments (Art. XII)
Argentina	Investment promotion and protection agreement 09.08.1995	ratified 11.04.1997 (Law No. 195/97-BP) · in force since 06.05.1997	6 months of negotiations → host-state court or ICSID/Additional Facility · ad hoc under UNCITRAL; choice of court or arbitration is final (fork in the road)	10 years after termination for existing investments (Art. 12(3))
Belgium–Luxembourg (BLEU)	Investment promotion and protection agreement 20.05.1996	ratified 26.02.1997 (Law No. 118/97-BP) · in force since 27.07.2001 (2006 NBU letter; no date in the record)	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID/Additional Facility · ICC · SCC; consent without exhaustion of local remedies	10 years after termination for existing investments (Art. 13)
Belarus	Investment promotion and protection agreement 14.12.1995	ratified 06.12.1996 (Law No. 576/96-BP) · in force since 11.06.1997	6 months of negotiations → host-state court/arbitration · ICSID · ad hoc under UNCITRAL; international arbitration only after domestic judicial procedures are completed (Art. 9(2))	no fixed period: the provisions apply to investments contracted but not performed while the treaty was in force (Art. 12(4))
Bulgaria	Investment promotion and protection agreement 08.12.1994	ratified 20.10.1995 (Law No. 400/95-BP) · in force since 10.12.1995	6 months of negotiations → host-state court or arbitration; ad hoc under UNCITRAL only on the amount of compensation (Arts. 4–5) and transfers (Art. 6); limited access to international arbitration	15 years after termination for existing investments (Art. 13)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Bosnia and Herzegovina	Investment promotion and protection agreement 13.03.2002	ratified 18.11.2003 (Law No. 1285-IV) · in force since 22.01.2004	6 months of negotiations → host-state court or administrative tribunal · ICC · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 12)
Brunei	Investment promotion and protection agreement 18.06.2004	ratified 04.04.2006 (Law No. 3599-IV) · in force since 26.04.2006 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → ICSID (conciliation or arbitration); by agreement — ad hoc under UNCITRAL, appointments by the ICC	10 years after termination for existing investments (Art. 13)
United Kingdom	Investment promotion and protection agreement 10.02.1993	in force since 10.02.1993 (2006 NBU letter; no date in the record)	3 months of negotiations → ICSID/Additional Facility · ICC · ad hoc under UNCITRAL; failing agreement within 3 months — UNCITRAL	15 years after termination for existing investments (Art. 14)
Vietnam	Investment promotion and protection agreement 08.06.1994	ratified 21.10.1994 (Law No. 225/94-BP) · in force since 08.12.1994	6 months of negotiations → host-state courts · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 11)
Armenia	Investment promotion and protection agreement 07.10.1994	ratified 02.06.1995 (Law No. 206/95-BP) · in force since 07.03.1996	6 months of negotiations → ad hoc arbitration (appointments by the SCC Arbitration Institute); ICSID and UNCITRAL are not mentioned	10 years after termination for existing investments (Art. 13)
Gambia NOT CONFIRMED IN FORCE	Investment promotion and protection agreement 12.07.2001	ratified 19.01.2006 (Law No. 3384-IV) · entry into force not confirmed: the 2006 NBU letter gives 19.01.2006, which is Ukraine's ratification date; UNCTAD — signed, not in force; no date in the record	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Greece	Investment promotion and protection agreement 01.09.1994	ratified 15.11.1996 (Law No. 510/96-BP) · in force since 04.12.1996	6 months of negotiations → host-state court or arbitrators · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Georgia	Investment promotion and protection agreement 09.01.1995	ratified 02.06.1995 (Law No. 205/95-BP) · in force since 18.12.1996	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 13)
Denmark	Investment promotion and protection agreement 23.10.1992	in force since 29.04.1994	3 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 16(2))
DR Congo NOT CONFIRMED IN FORCE	Investment promotion and protection agreement 11.10.2000	ratified 17.11.2010 (Law No. 2700-VI) · entry into force not confirmed: no date in the Verkhovna Rada record or the 2006 NBU letter; UNCTAD — signed, not in force	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Equatorial Guinea NOT CONFIRMED IN FORCE	Investment promotion and protection agreement 15.12.2005	ratified 19.09.2008 (Law No. 570-VI) · entry into force not confirmed: no date in the Verkhovna Rada record or the 2006 NBU letter; UNCTAD — signed, not in force	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 13)
Estonia	Investment promotion and protection agreement 15.02.1995	ratified 02.06.1995 (Law No. 204/95-BP) · in force since 05.07.1995	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Egypt	Investment promotion and protection agreement 22.12.1992	in force since 13.10.1993	6 months of negotiations → arbitration under UNCITRAL 1976 at the request of either party; ICSID is not mentioned	10 years after termination for existing investments (Art. 15(2))
Yemen NOT CONFIRMED IN FORCE	Investment promotion and protection agreement 19.02.2001	ratified 07.02.2002 (Law No. 3039-III) · entry into force not confirmed: no date in the Verkhovna Rada record or the 2006 NBU letter; UNCTAD — signed, not in force	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years — the text says "from the date the investment was made" (Art. 12(3))
Israel	Investment promotion and protection agreement 24.11.2010	ratified 01.06.2011 (Law No. 3451-VI) · in force since 20.11.2012	6 months of negotiations → host-state court · conciliation · ICSID · Additional Facility; unconditional consent to arbitration (Art. 8(3)); switch from court to arbitration before a decision on the merits	10 years after termination for existing investments (Art. 16)
Israel (1994) NOT IN FORCE	Investment promotion and protection agreement 16.06.1994	ratified 15.11.1996 (Law No. 511/96-BP) · in force from 18.02.1997 · lapsed 20.11.2012 — replaced by the 2010 agreement (376_045)	3 months of negotiations → ICSID	10 years after termination for existing investments (Art. 15)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
India NOT IN FORCE	Investment promotion and protection agreement 01.12.2001	ratified 03.04.2003 (Law No. 719-IV) · in force from 12.08.2003 · terminated with effect from 22.03.2017 on India's notice (Indian Department of Economic Affairs list; UNCTAD); the Verkhovna Rada record still shows it in force; under Art. 15(2) it protects investments made before termination until 22.03.2032	6 months of negotiations → host-state court or administrative body, or UNCITRAL conciliation, by agreement; then arbitration: ICSID (with the investor's written consent), Additional Facility or ad hoc under UNCITRAL 1976	15 years after termination for existing investments (Art. 15(1))
Indonesia	Investment promotion and protection agreement 11.04.1996	ratified 11.04.1997 (Law No. 194/97-BP) · in force since 06.08.1997	6 months of negotiations → host-state court or international arbitration; ICSID (Art. VIII(3))	10 years after termination for existing investments (Art. XIII)
Iran	Investment promotion and protection agreement 22.05.1996	ratified 11.04.1997 (Law No. 193/97-BP) · in force since 05.07.2003	6 months of negotiations → ad hoc under UNCITRAL (three arbitrators); ICSID is not mentioned; either party to the dispute may refer it	10 years after termination for existing investments (Art. 12)
Spain	Investment promotion and protection agreement 26.02.1998	ratified 10.02.2000 (Law No. 1441-III) · in force since 13.03.2000 (2006 NBU letter; no date in the record)	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID/Additional Facility	10 years after termination for existing investments (Art. 13)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Italy NOT IN FORCE	Investment promotion and protection agreement 02.05.1995	ratified 15.11.1996 (Law No. 512/96-BP) · in force from 12.09.1997 · expired on 12.09.2012: ten years plus one further five-year period (Art. 14(1); UNCTAD — "Expired"); the Verkhovna Rada record still shows it in force; protection of existing investments under Art. 14(2) ran until 12.09.2017	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID; priority of the procedure in an investment agreement with the state (Art. 9(2))	5 years after termination for existing investments (Art. 14)
Jordan	Investment promotion and protection agreement 30.11.2005	ratified 15.03.2007 (Law No. 747-V) · in force since 17.04.2007 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → host-state court · ICSID (conciliation/arbitration) · three arbitrators under UNCITRAL · ICC; irrevocable consent without exhaustion of local remedies	10 years after termination for existing investments (Art. 13)
Kazakhstan	Investment promotion and protection agreement 17.09.1994	ratified 02.06.1995 (Law No. 207/95-BP) · in force since 04.08.1995	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 13)
Canada	Investment promotion and protection agreement 24.10.1994	ratified 02.06.1995 (Law No. 203/95-BP) · in force since 24.07.1995 (Verkhovna Rada record; 2006 NBU letter — 24.10.1994)	6 months of negotiations → ICSID · Additional Facility · ad hoc under UNCITRAL; 3-year limitation; waiver of domestic proceedings (Art. XIII(3))	10 years after termination for existing investments (Art. XVIII)
Qatar	Investment promotion and protection agreement 20.03.2018	ratified 28.02.2019 (Law No. 2691-VIII) · in force since 09.04.2019	6 months of negotiations → host-state court · ICSID · ad hoc tribunal (appointments by the PCA Secretary-General); choosing one route excludes the others	10 years after termination for existing investments (Art. 14)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
China	Investment promotion and protection agreement 31.10.1992	in force since 30.05.1993	ad hoc arbitration — only on the amount of compensation for requisition (Art. 10); appointments by the SCC Arbitration Institute; the narrowest access to arbitration among Ukraine's treaties	15 years after termination for existing investments (Art. 13)
Cuba	Investment promotion and protection agreement 20.05.1995	ratified 15.11.1996 (Law No. 515/96-BP) · in force since 04.12.1996	6 months of negotiations → host-state court · arbitration under the procedure of Art. 9(3–5); ICSID and UNCITRAL are not mentioned	10 years after termination for existing investments (Art. 12)
Kuwait	Investment promotion and protection agreement 12.01.2002	ratified 06.02.2003 (Law No. 510-IV) · in force since 11.06.2003 (UNCTAD gives 11.06.2013)	6 months of negotiations → pre-agreed procedure · ICSID/Additional Facility · ad hoc under UNCITRAL	20 years after termination for existing investments (Art. 15)
Latvia	Investment promotion and protection agreement 24.07.1997	ratified 17.12.1997 (Law No. 735/97-BP) · in force since 30.12.1997	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Lithuania	Investment promotion and protection agreement 08.02.1994	ratified 08.02.1995 (Law No. 43/95-BP) · in force since 27.02.1995	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Lebanon	Investment promotion and protection agreement 25.03.1996	ratified 02.03.2000 (Law No. 1513-III) · in force since 26.05.2000	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL	10 years after the notice of termination for investments made before it (Art. 12(2))
Libya	Investment promotion and protection agreement 23.01.2001	ratified 26.09.2002 (Law No. 175-IV) · in force since 23.04.2003	6 months of negotiations → "judicial instance under Art. 9" (the state-to-state tribunal procedure); ICSID and UNCITRAL are not mentioned	10 years after termination for existing investments (Art. 12)
Morocco	Investment promotion and protection agreement 24.12.2001	ratified 11.07.2002 (Law No. 109-IV) · in force since 28.04.2009	6 months of negotiations → host-state court · ICSID; the state's definitive consent to arbitration (Art. 10(2))	10 years after termination for existing investments (Art. 13)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Moldova	Investment promotion and protection agreement 29.08.1995	ratified 23.04.1996 (Law No. 132/96-BP) · in force since 20.05.1996 (Verkhovna Rada record; 2006 NBU letter — 27.05.1996)	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Mongolia	Investment promotion and protection agreement 05.11.1992	in force since 05.11.1992 (2006 NBU letter; no date in the record)	6 months of negotiations → arbitral court of the respondent state or arbitration by special agreement of the parties; ICSID and UNCITRAL are not mentioned	10 years after termination for existing investments (Art. 14)
Netherlands	Investment promotion and protection agreement 14.07.1994	ratified 26.02.1997 (Law No. 120/97-BP) · in force since 01.06.1997	3 months of negotiations → ICSID (conciliation or arbitration); until the Convention applies to the state — Additional Facility or ad hoc under UNCITRAL	15 years after termination for existing investments (Art. 14(3))
Germany	Investment promotion and protection agreement 15.02.1993	ratified 11.10.1994 (Law No. 193/94-BP) · in force since 29.06.1996	6 months of negotiations → ad hoc tribunal (appointments by the president of the ICC Court); ICSID where both states are parties to the Convention (Art. 11(4))	20 years after termination for existing investments (Art. 13)
United Arab Emirates	Investment promotion and protection agreement 22.01.2003	ratified 18.09.2003 (Law No. 1192-IV) · in force since 09.04.2004	6 months of negotiations → administrative complaint or host-state court; international arbitration (incl. ICSID) only with the written consent of both disputing parties (Art. 9(3)); appointments by the president of the SCC court; no advance consent to arbitration; MFN does not extend to disputes	10 years after termination for existing investments (Art. 17(2))
Oman	Investment promotion and protection agreement 14.01.2002	ratified 06.02.2003 (Law No. 511-IV) · in force since 12.05.2010	6 months of negotiations → ICSID; either party to the dispute may refer it	20 years after termination for existing investments (Art. 12)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Panama	Investment promotion and protection agreement 04.11.2003	ratified 16.11.2005 (Law No. 3095-IV) · in force since 13.06.2007	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
North Macedonia	Investment promotion and protection agreement 02.03.1998	ratified 10.02.2000 (Law No. 1442-III) · in force since 25.03.2000	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 13)
Poland	Investment promotion and protection agreement 12.01.1993	in force since 14.09.1993	6 months of negotiations → ad hoc arbitration (appointments by the president of the ICC Court): at the investor's request only for disputes under Arts. 5–6 (expropriation, transfers), others by consent; ICSID on the same split once both states are parties (Art. 10(8))	10 years after termination for existing investments (Art. 11)
Portugal	Investment promotion and protection agreement 25.10.2000	ratified 26.12.2002 (Law No. 384-IV) · in force since 18.07.2003	6 months of negotiations → host-state court · ICSID/Additional Facility · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 13)
Republic of Korea	Investment promotion and protection agreement 16.12.1996	ratified 16.10.1997 (Law No. 577/97-BP) · in force since 03.11.1997 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → ICSID · ad hoc under UNCITRAL; the state may also refer the dispute	10 years after termination for existing investments (Art. 14)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Russia NOT IN FORCE	Investment promotion and protection agreement 27.11.1998	ratified 15.12.1999 (Law No. 1302-XIV) · in force from 27.01.2000 · terminated 27.01.2025 (Law No. 3329-IX of 10.08.2023; Verkhovna Rada record); under Art. 14 the Agreement continues to apply to investments made before termination for a further ten years	6 months of negotiations → host-state court/arbitration · SCC Arbitration Institute · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 14)
San Marino	Investment promotion and protection agreement 13.01.2006	ratified 19.09.2008 (Law No. 571-VI) · in force since 15.10.2008 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 12)
Saudi Arabia	Investment promotion and protection agreement 09.04.2008	ratified 18.02.2009 (Law No. 1006-VI) · in force since 18.02.2009 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL; recourse to the court excludes international arbitration (Art. 11(3))	10 years after termination for existing investments (Art. 13)
Syria	Investment promotion and protection agreement 21.04.2002	ratified 06.02.2003 (Law No. 509-IV) · in force since 16.03.2003	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Singapore	Investment promotion and protection agreement 18.09.2006	ratified 19.04.2007 (Law No. 968-V) · in force since 14.07.2007 (UNCTAD; no date in the Verkhovna Rada record or the 2006 NBU letter)	6 months of negotiations → ICSID (arbitration or conciliation) at the request of either party; irrevocable consent under Art. 25 of the ICSID Convention	15 years after termination for existing investments (Art. 14)
Slovakia	Investment promotion and protection agreement 26.02.2007	ratified 06.03.2008 (Law No. 128-VI) · in force since 20.08.2009	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL; notice of dispute — to the Ministry of Justice of Ukraine	10 years after termination for existing investments (Art. 13)
Slovakia (1994) NOT IN FORCE	Investment promotion and protection agreement 27.06.1994	ratified 18.01.1996 (Law No. 5/96-BP) · in force from 03.04.1996 (UNCTAD) · terminated 20.08.2009 — replaced by the 2007 agreement (703_072)	6 months of negotiations → state courts · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Slovenia	Investment promotion and protection agreement 30.03.1999	ratified 02.03.2000 (Law No. 1512-III) · in force since 01.06.2000	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 13)
United States	Treaty on encouragement and protection of investment 04.03.1994	ratified 21.10.1994 (Law No. 226/94-BP) · in force since 16.11.1996	6 months of negotiations → host-state courts or administrative tribunals · pre-agreed procedure · ICSID · Additional Facility · UNCITRAL · other rules by agreement (Art. VI)	10 years after termination for existing investments (Art. XII)
Tajikistan	Investment promotion and protection agreement 06.07.2001	ratified 22.05.2003 (Law No. 878-IV) · in force since 27.05.2003	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 13)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Türkiye	Investment promotion and protection agreement 27.11.1996	ratified 17.05.1997 (Law No. 272/97-BP) · in force since 21.05.1998	6 months of negotiations → ICSID · ad hoc under UNCITRAL · ICC (if the host-state court has not given a final decision within a year)	10 years after termination for existing investments (Art. 9) the 2017 treaty (792_005-17) replaces this treaty from its entry into force under Art. 2(3); no entry-into-force date of the 2017 treaty on record
Türkiye (2017) NOT CONFIRMED IN FORCE	Investment promotion and protection agreement 09.10.2017	ratified 06.09.2018 (Law No. 2528-VIII) · entry into force not confirmed: no date in the Verkhovna Rada record; UNCTAD — signed, not in force; the 1996 treaty applies	6 months of negotiations → host-state court · ICSID · ad hoc under UNCITRAL · ISTAC or another arbitration by agreement; the choice of forum is final (fork in the road, Art. 10(4))	10 years after termination for existing investments (Art. 14) under Art. 2(3) replaces the 1996 treaty (792_734) from entry into force; disputes submitted to arbitration after that date are governed by the new treaty
Turkmenistan	Investment promotion and protection agreement 29.01.1998	ratified 09.09.1999 (Law No. 1030-XIV) · in force since 28.09.1999	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 13)
Hungary	Investment promotion and protection agreement 11.10.1994	ratified 15.11.1996 (Law No. 513/96-BP) · in force since 20.12.1996	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Uzbekistan	Investment promotion and protection agreement 20.02.1993	in force since 26.05.1994	6 months of negotiations → state courts · ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 11)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Finland	Investment promotion and protection agreement 07.10.2004	ratified 05.10.2005 (Law No. 2935-IV) · in force since 07.12.2005	3 months of negotiations → host-state court · ICSID · Additional Facility · ad hoc under UNCITRAL; may switch from a national court to arbitration before a decision on the merits (Art. 9(3))	20 years after termination for existing investments (Art. 17)
Finland (1992) NOT IN FORCE	Investment promotion and protection agreement 14.05.1992	in force from 30.01.1994 (UNCTAD) · replaced by the 2004 agreement (246_022); the Verkhovna Rada record shows it as the current version	3 months of negotiations → ICSID · ad hoc under UNCITRAL	15 years after termination for existing investments (Art. 13)
OPEC Fund for International Development	Investment promotion and protection agreement 26.05.2017	ratified 05.12.2017 (Law No. 2220-VIII) · in force since 27.06.2018	three-member arbitration under UNCITRAL, seat Paris, language English; appointments by the ICC International Court of Arbitration (Art. IX); a claim not submitted for consultations within 3 years is inadmissible (Art. 9.05)	10 years after termination for existing investments (Art. XIII)
France	Investment promotion and protection agreement 03.05.1994	ratified 02.06.1995 (Law No. 202/95-BP) · in force since 26.01.1996	6 months of negotiations → ICSID	20 years after expiry for investments made while the treaty was in force (Art. 12)
Croatia	Investment promotion and protection agreement 15.12.1997	ratified 10.02.2000 (Law No. 1443-III) · in force since 16.05.2001	6 months of negotiations → host-state court · national arbitral institutions · ICSID · ad hoc under UNCITRAL (as amended by the 2016 Protocol)	10 years after termination for existing investments (Art. 12) Additional Protocol 2016 (191_001-16, Law No. 2151-VIII) restated Art. 8 on disputes: courts, national arbitral institutions, ICSID, ad hoc under UNCITRAL; 6 months

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Czechia	Investment promotion and protection agreement 17.03.1994	ratified 20.10.1995 (Law No. 401/95-BP) · in force since 02.11.1995	6 months of negotiations → ICSID · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12) Protocol 2008 amending (203_054, Law No. 1812-VI) — Arts. 3, 6 and new Art. 10 (EU clause)
Chile	Investment promotion and protection agreement 30.10.1995	ratified 15.11.1996 (Law No. 516/96-BP) · in force since 26.07.1997 (Verkhovna Rada record; 2006 NBU letter — 28.07.1997)	3 months of negotiations → host-state arbitration or ICSID; choice is final (fork in the road)	15 years after termination for existing investments (Art. 11)
Switzerland	Investment promotion and protection agreement 20.04.1995	ratified 15.11.1996 (Law No. 509/96-BP) · in force since 21.01.1997	6 months of negotiations → ad hoc under UNCITRAL; ICSID as an alternative once both states are parties to the Convention	10 years after the notice of termination for investments made before it (Art. 12(2)) Protocol to the Agreement (756_034) — interpretation of Arts. 1 and 4
Sweden	Investment promotion and protection agreement 15.08.1995	ratified 25.12.1996 (Law No. 645/96-BP) · in force since 01.03.1997	6 months of negotiations → ICSID/Additional Facility · ad hoc under UNCITRAL	10 years after termination for existing investments (Art. 12)
Yugoslavia (Serbia) NOT IN FORCE	Investment promotion and protection agreement 09.01.2001	ratified 05.07.2001 (Law No. 2601-III) · in force from 14.08.2001 · lapsed 09.10.2019 (MFA letter — list of agreements with the FRY that ceased to apply) (UNCTAD still lists it as in force)	6 months of negotiations → host-state court · ad hoc under UNCITRAL · ICSID	10 years after termination for existing investments (Art. 13)

State	Agreement · signed	In force · basis	Investor–state disputes	Survival · protocols
Japan	Investment promotion and protection agreement 05.02.2015	ratified 03.06.2015 (Law No. 505-VIII) · in force since 26.11.2015	6 months of negotiations → ICSID · Additional Facility · UNCITRAL · other rules with the disputing party's consent (Art. 18)	10 years after termination for existing investments (Art. 28)

Multilateral instruments

Instrument · subject	For Ukraine	Declarations, reservations	Parties · depositary status
Convention on the Settlement of Investment Disputes between States and Nationals of Other States (Washington, 1965; ICSID) arbitration and conciliation at the International Centre; awards enforced as final judgments of national courts (Art. 54)	signed 03.04.1998 · ratified 16.03.2000 (Law No. 1547-III) · instrument deposited 07.06.2000 · in force for Ukraine since 07.07.2000 (ICSID/3 list)	no declarations or reservations by Ukraine (ratification law)	159 Contracting States, 166 signatories (ICSID, 17.07.2026) · status
Energy Charter Treaty 1994 with the Energy Efficiency Protocol (PEEREA) and the 1998 Trade Amendment protection of energy investments (Part III), investor–state disputes under Art. 26 (ICSID, UNCITRAL, SCC), transit	signed 17.12.1994 · ratified 06.02.1998 (Law No. 89/98-BP) · instrument deposited 29.10.1998 · in force since 27.01.1999 (Energy Charter Secretariat); Trade Amendment — Law No. 998-VI of 18.02.2009, in force since 21.01.2010	International Energy Charter 2015 signed 20.05.2015 (political declaration); amendments modernising the Treaty adopted 03.12.2024, no Ukrainian act accepting them (Art. 42(4)); the EU and Euratom (from 28.06.2025), the United Kingdom and 10 EU states have withdrawn — the Treaty still applies to their existing investments for 20 years (Art. 47(3))	parties and withdrawn states · status

Instrument · subject	For Ukraine	Declarations, reservations	Parties · depositary status
Convention Establishing the Multilateral Investment Guarantee Agency (Seoul, 1985; MIGA) guarantees of investments against non-commercial risks	Ukraine joined MIGA together with the IMF and the World Bank — Law No. 2402-XII of 03.06.1992; no text of the Convention on the Verkhovna Rada site, Convention text on the MIGA website; membership date per the MIGA list	—	status
New York Convention 1958 on the Recognition and Enforcement of Foreign Arbitral Awards enforcement of non-ICSID awards (UNCITRAL, SCC, ICC)	signed 29.12.1958 · ratified 10.10.1960 · in force since 08.01.1961; reciprocity reservation (UNTC)	details in the PIL conventions reference	172 States Parties · status

What is missing

UN Convention on Transparency in Treaty-based Investor-State Arbitration (Mauritius, 2014): extends the UNCITRAL Transparency Rules to older treaties; 25 signatories, 10 parties including the EU, Canada and Switzerland; Ukraine has not signed — source

No treaty in force with Romania or Kyrgyzstan: the treaties were signed on 23.02.1995 and 23.02.1993 but never entered into force, and their texts are not on the Verkhovna Rada site — source

No treaty, signed or in force, with Cyprus, Norway, Ireland, Malta, Montenegro, Brazil, Mexico, Australia or South Africa — neither in the UNCTAD list (78 treaties as of 01.11.2026) nor on the Verkhovna Rada site; with Mexico only a negotiating delegation was formed in 2016 — source

With Serbia, the 2001 treaty with the Federal Republic of Yugoslavia lapsed on 09.10.2019 according to the MFA letter, although UNCTAD still lists it as in force; there is no new treaty — source

The 2014 EU–Ukraine Association Agreement contains establishment and capital-movement provisions (Chapters 6–7 of Title IV) but no investor–state dispute mechanism — source

For investments from EU states without a bilateral treaty (Ireland, Malta, Cyprus, Romania) protection is limited to the Association Agreement, the Energy Charter Treaty (energy) and domestic law

How we can help

We assess whether a treaty covers a given investment and how to structure ownership so that it does; we prepare notices of dispute and act for investors in negotiations and arbitration under the treaties and the Energy Charter Treaty. See our Investing in Ukraine and Investment Protection practice pages.

If you know of a treaty or a change that is not yet listed, let us know and we will update the page.

Related materials

International Arbitration in Ukraine and ICAC: Guide

International Arbitration vs. Court: How to Choose the Forum for a Ukrainian Contract

Recognition and Enforcement of Arbitral Awards in Ukraine: The Procedure

Practice: Investment Protection in Ukraine

Reference: Ukraine’s Private International Law Conventions

Reference: Ukraine’s Treaties on Legal Assistance and Recognition of Judgments

This page is not legal advice. Information as of October 31, 2026; sources are the treaty texts and ratification laws published by the Verkhovna Rada of Ukraine, the National Bank letter No. 13-214/3031-8760 of 19.08.2006, the ICSID/3 list of 17.07.2026 and the Energy Charter Secretariat page.